VORWERK DIGITAL EMBRACE THE DIGITAL HOME

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Before we start...



Thermomix

50 YEARS of PRODUCT EXPERIENCE



Thermomix TM5





























Direct Selling

Personal <u>demonstration</u> in your home, organized by someone you <u>trust</u>, to <u>experience</u> the product with all your senses.



The Moments of Truth

When You Choose & When You Use

Higher Usage
Higher Satisfaction
More Recommendations



Digital Product





Guided Cooking

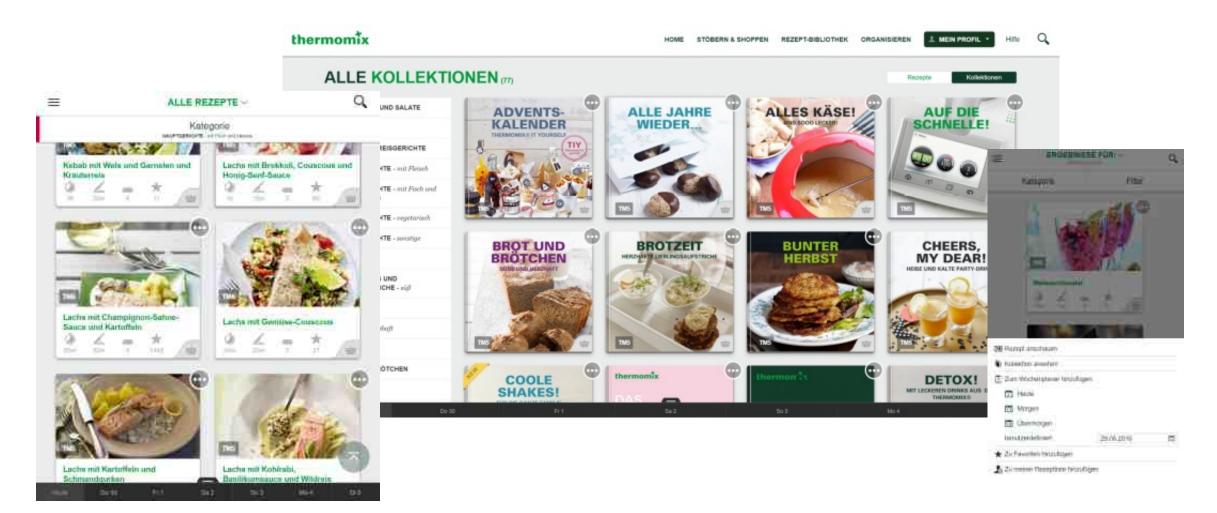








Cookidoo Platform





Global Business





Global Platform





Vorwerk Digital Platform Buzzwords

- Self-Contained / End-to-End / Cross-Functional
- You Build It You Own It
- Pace Layering for Time-to-Market
- Cloud First: XaaS (Constant Rebuild / Refresh)
- Continuous Everything & Release Everything ("Toggle")
- Self-Service for / by the People
- Code Everywhere = Automate Everything (e.g. Infras. as Code)
- Crowd Feedback (Blue/Green, Canaries, Fix Forward)
- Start Left (Shift Left)
- Container-Centric Compliance Pipeline



Vorwerk's Perspective Shifted

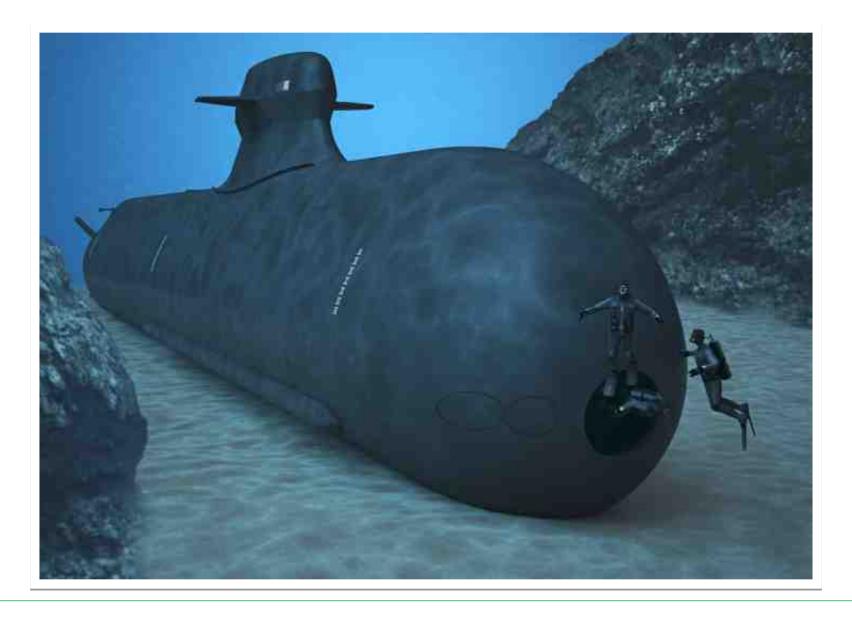






How did we get here?







Can you build...

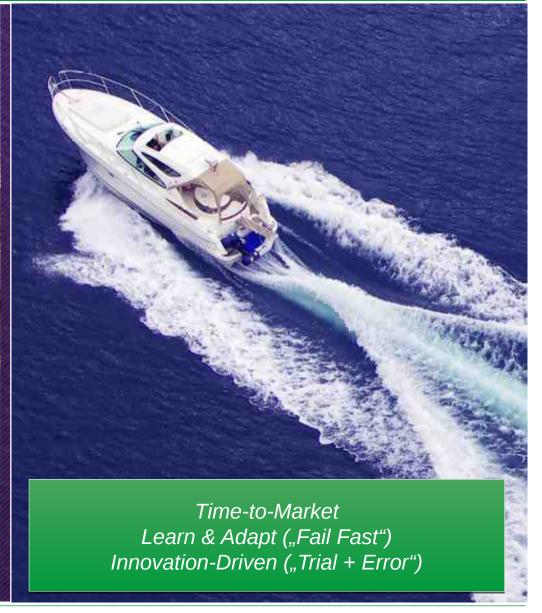




No.













Some of the underlying problems...



Traditional European ("German") Companies

Digital Leaders (US, China, ...)

Cost of Goods & Services

Cost of Poor Quality

Very Good One-Off Products

Selling Ownership

Total Cost of Ownership

Cost of Delay

Cost of Change

Cont. Improving Experience

Promoting Usership

Total Cost of Bullshit



How can we get better at that?



The 6th Avenue Situation







Until 1945, the 6th Avenue was one of the most dangerous streets in New York, full of drugs and crime – despite many attempts and large law-enforcement programs.



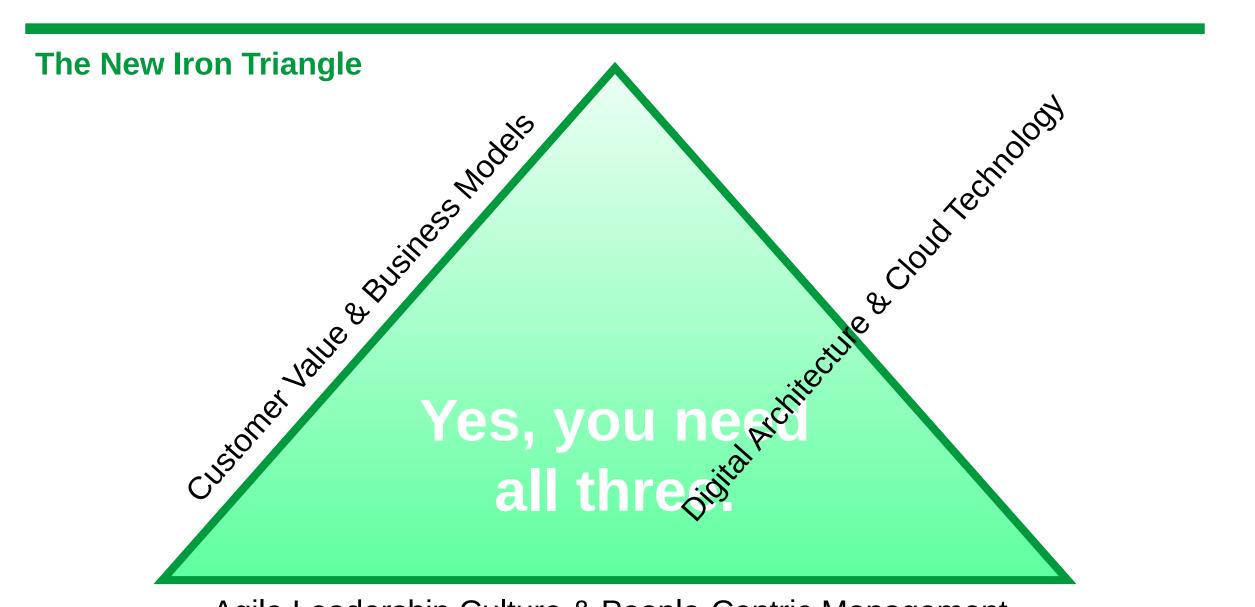
Change Requires Holistic Approaches

Tearing down the overhead railway that kept the streets in the dark and installing large amounts of new street lights.

Introducing legislation that required the local businesses to keep the lights on even during night.

Appealing to the patriorism of businesses by renaming the street from "6th Avenue" to "Avenue of the Americas", and allocating buildings for official government business.





Agile Leadership Culture & People-Centric Management



Keep an eye on...





Dementors.

Punishing the 99%.

Keep an eye on...





They found better "super-app" names.

Leading Star.



Some Results from Our Teams

100 Mio. € Digital Business1.5 Mio. IoT Devices3.0 Mio. UsersTODAY

Fast Growing Digital
Subscription Business
Integrated Content
Strategy
(Stories & 3rd Parties)

Digital Leader Award
Digital Champion Award
German Marketing
Award

Focus on Continuous Everything, e.g.:

Continuous Evolution
Continuous Re-Planning
Continuous Delivery
& Deployment

Agile & Emergent:

Business Models
Investment Decisions
Contracting

Great Attitude:

Great people want to work with other great people on great things.

